

STATE OF OKLAHOMA

2nd Session of the 60th Legislature (2026)

SENATE BILL 1408

By: Dossett

AS INTRODUCED

An Act relating to state government; defining term; authorizing the State Purchasing Director to prepare a bid-preference program; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 85.49 of Title 74, unless there is created a duplication in numbering, reads as follows:

A. As used in this act, "eligible new corporation" means any corporation that has been in operation for fewer than five (5) years, and is validly licensed as provided in the applicable laws of this state on and after the effective date of this act.

B. For competitive bids submitted to the state pursuant to the Oklahoma Central Purchasing Act or pursuant to the Public Competitive Bidding Act of 1974 by eligible new corporations, the State Purchasing Director shall prepare and implement a bid-preference program. The program shall require that, if the percentage of such funds expended on eligible new corporations is

1 less than ten percent (10%), a percentage shall be added to the
2 price of the lowest bid and if the eligible new corporation submits
3 a bid that falls below the lowest bid plus the percentage, it shall
4 receive the contract.

5 SECTION 2. This act shall become effective November 1, 2026.

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